

TEESTA VALLEY TEA COMPANY LIMITED

Registered Office : 5 & 7, Netaji Subhas Road, Kolkata-700001

Email ID: accounts@teestavalley.com (PH: 033-2248 3585)

CIN: L15491WB1876PLC000347

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF ENDED 31st December, 2022

(Rs. In Lakhs)

	3 Month ended			9 Months ended		Year Ended 31.03.2022 AUDITED
	31.12.22 UNAUDITED	30.09.22 UNAUDITED	31.12.21 UNAUDITED	31.12.22 UNAUDITED	31.12.2021 UNAUDITED	
1. INCOME FROM OPERATIONS						
Revenue from Operation	313.34	561.21	347.77	1275.24	1331.22	1908.46
Total Revenue	313.34	561.21	347.77	1275.24	1331.22	1908.46
2. EXPENSES						
Change in Inventories of Finished Goods	-34.74	-90.86	-25.53	-244.56	-155.78	89.44
Change in Value of Biological Assets	-12.14	-30.45	-5.1	-75.98	-45.85	-4.83
Employees Benefits Expenses	262.37	457.23	257.77	1031.23	808.02	1206.53
Depreciation & Amortisation Expenses	11.47	11.10	12.56	34.35	37.69	47.24
Other expenses	143.07	158.92	96.82	445.80	437.07	537.34
Total Expenses	370.03	505.94	336.52	1190.84	1081.15	1875.72
3. Profit/(Loss) from ordinary activities before Tax (1-2)	-56.69	55.27	11.25	84.40	250.07	32.74
4. Other Income	1.70	3.55	18.02	5.25	18.02	2.18
5. Profit/(Loss) from ordinary activities after Tax (3-4)	-54.99	58.82	29.27	89.65	268.09	34.92
6. Finance Cost	32.24	14.59	22.45	61.00	52.17	83.55
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	-87.23	44.23	6.82	28.65	215.92	-48.63
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit/(Loss) from ordinary activities before Tax (7-8)	-87.23	44.23	6.82	28.65	215.92	-48.63
10. Tax Expenses						
Current Tax	0.00	0.00	0.00	0.00	0.00	11.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	-1.05
11. Profit/(Loss) from ordinary activities after Tax (9-10)	-87.23	44.23	6.82	28.65	215.92	-58.58
12. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
13. Total Comprehensive Income for the Period	-87.23	44.23	6.82	28.65	215.92	-58.58
14. Paid up equity Share Capital Face Value of Rs. 10/- per Share	1.50	1.50	1.50	1.50	1.50	1.50
15. Reserve & Surplus						1390.25
16. Earnings per Share						
Basic	-58.15	29.49	4.55	19.10	143.95	-32.42
Diluted	-58.15	29.49	4.55	19.10	143.95	-32.42

Notes:

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Saturday the 14th February, 2023.
- The Company is primarily engaged in the business of cultivation, manufacture and sale of tea and is managed organisationally as a single unit. Accordingly, the company is a single business segment company.
- The result are not indicative of a full year's performance due to the seasonal nature of Tea Industry.
- Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board of Directors

TEESTA VALLEY TEA CO. LTD.

Ram Kishan Nowal
Director
DIN- 00310028

Director

Place: Kolkata

Date: The 14th February, 2023

TEESTA VALLEY TEA CO. LTD.

Authorised Signatory